

Insolvency Trust Fund Assessment Quarter 3 2023 (Jul - Sep)

In accordance with the provisions of RCW 51.14.077 AND WAC 296-15-181, an assessment is now being made on the employers subject to the insolvency trust fund for the unsecured benefits provided by the Department for the claims of employees of defaulted employers.

▶ **Assessment rate for Quarter 3 2023 = \$0.00**

This rate has been entered in box 12 of your quarterly report.
The insolvency trust fund balance continues to exceed benefits paid.

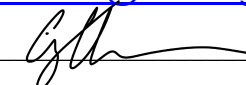
How L&I calculates the Insolvency Trust Fund assessment

Balance at end of Quarter 2 2023	(excess funds)	\$ (1,686,478.13)
Plus: Assessments collected during the quarter		\$ 0.00
Less: Annual Experting Charges		\$ 141,038.48
Plus: Transfer of Unused Surety		\$ 0.00
Plus: Received from Excess Insurance		\$ 0.00
Less: Net Benefits paid during Quarter 1 2023		\$ 65,409.82
Less: Dollars transferred to Surety Fund		\$ 0.00
Balance at end of Quarter 3 2023	(excess funds)	\$ (1,480,029.83)

Questions

Contact L&I Self-Insurance Certification Services Section or email

CertificationSvcs@Lni.wa.gov.

Signature:  Name: Cyal Christmas Title: Compliance Operations Manager