

NOTICE OF ASSESSMENT RATE CHANGE

EFFECTIVE JANUARY 1, 2024

- TO: Self-Insured Employers and Third Party Administrators
- FROM: Knowrasa Patrick, Self-Insurance Program Manager
- SUBJECT: SUPPLEMENTAL PENSION FUND ASSESSMENT ASBESTOS FUND ASSESSMENT SELF-INSURANCE OVERPAYMENT REIMBURSEMENT FUND

Assessment rates

The Supplemental Pension Fund assessment rate will be 0.1710 per hour worked. This assessment is required by RCW 51.32.073. One half of that rate, or **0.0855** per hour worked, may be withheld from employee wages or salaries.

The Asbestos Fund assessment rate will be 0.0002 per hour worked. This assessment is required by RCW 51.12.102. One half of that amount, or **0.0001** per hour worked, may be withheld from employee wages or salaries.

The Self-Insurance Overpayment Reimbursement Fund assessment rate will be .0004 per hour worked. This assessment is required by RCW 51.32.242. Self-insurers may deduct this rate from employee wages or salaries.

Self-Insurer's Quarterly Reports – Calendar Year 2024

Self-insurers will find:

A **combined rate of 0.1712** for the Supplemental Pension Fund & Asbestos Assessment in Box 22.

A rate of **0.0004** for the Self-Insurance Overpayment Reimbursement Fund in Box 27.

PLEASE PROVIDE THIS INFORMATION TO YOUR PAYROLL OFFICES

Questions about these assessment?

Contact Certification Services at 360-902-3513 or email CertificationSvcs@Lni.wa.gov.

Signature: _______ Name: Cyal Christmas _____ Title: Compliance Operations Manager