

Retrospective Rating Program
Refund/Assessment Summary
 Enrollment Period Beginning:
July 1, 2011
Second Evaluation

Report date: 2014-04-30

PAF: 0.8444

Association Name	Standard Premium	Developed Losses	Standard Loss Ratio	Plan	Hazard Group	Size Group	Single Loss Limit	Max Loss Ratio	Min Loss Ratio	Net Insurance Charge%	Policy Admin Expense	Incurred Loss & Expense after PAF	Net Insurance Charge after PAF	Retrospective Premium Indicated	Cumulative Refund/ (Assessment)	Ratio Refunded (Assessed)
Subtotal – 60 Firms with Refunds	22,021,653	9,727,773	44%								1,057,037	9,145,721	6,533,444	16,736,202	5,285,451	24%
Subtotal – 24 Firms with Assessments	12,409,337	11,263,700	91%								595,649	7,823,727	5,492,400	13,911,776	(1,502,439)	(12%)
Subtotal – 84 Individual Firms	34,430,990	20,991,473	61%								1,652,686	16,969,448	12,025,844	30,647,978	3,783,012	11%
Average Firm Size	\$409,893															
Associated Builders & Contractors of Western WA	16,312,198	5,474,678	34%	L	8	73	\$120K	72.5%	30.0%	74.37%	782,986	5,857,905	4,356,524	10,997,415	5,314,783	33%
Associated General Contractors	35,547,362	15,958,020	45%	L	8	74	\$500K	86.5%	20.0%	23.85%	1,706,273	17,075,081	4,072,407	22,853,761	12,693,601	36%
Associated Industries of the Inland NW – Metal Trades	6,883,919	4,048,996	59%	L	5	72	\$500K	93.4%	55.0%	13.42%	330,428	4,332,426	581,412	5,244,266	1,639,653	24%
Building Industry Association of WA	50,256,373	29,348,299	58%	L	8	74	\$500K	111.2%	0.0%	12.38%	2,412,306	31,402,680	3,887,652	37,702,638	12,553,735	25%
Greater Vancouver Chamber of Commerce – Manufacturing	2,005,259	337,091	17%	L	5	67	\$500K	72.1%	0.0%	41.48%	96,252	360,687	149,613	606,552	1,398,707	70%
Leadingage WA	10,336,932	3,108,570	30%	L	2	72	\$500K	85.5%	0.0%	20.80%	496,173	3,326,170	691,843	4,514,186	5,822,746	56%
Master Builders Association – Grip	28,902,594	16,500,233	57%	L	7	73	\$1 MILLION	77.0%	50.0%	26.42%	1,387,325	17,655,249	4,664,517	23,707,091	5,195,503	18%
Northwest District Council of the Assemblies of God	880,758	460,092	52%	L	2	62	\$250K	75.5%	0.0%	42.76%	42,276	492,298	210,507	745,081	135,677	15%
Pacific Inland Tariff Bureau (PITB)	25,004,206	13,522,432	54%	L	7	73	\$500K	82.0%	60.0%	20.24%	1,200,202	16,052,700	3,249,066	20,501,968	4,502,238	18%
SMART – A Team	41,660,989	27,901,906	67%	L	8	74	\$1 MILLION	78.0%	50.0%	26.26%	1,999,727	29,855,039	7,839,933	39,694,699	1,966,290	5%
SMART – Dream Team	21,432,124	9,040,616	42%	L	8	73	\$500K	72.0%	38.0%	37.59%	1,028,742	9,673,459	3,636,253	14,338,454	7,093,670	33%
SMART – Healthcare	3,690,406	3,497,903	95%	L	3	70	\$500K	72.0%	38.0%	35.89%	177,139	2,843,089	1,020,385	4,040,613	(350,207)	(9%)
Southwest WA Contractors Association	1,750,019	174,215	10%	L	8	67	\$120K	43.8%	0.0%	133.75%	84,001	186,410	249,323	519,734	1,230,285	70%
State of Washington (Dept of Enterprise Services)	3,287,661	2,593,367	79%	L	4	70	\$500K	76.5%	0.0%	31.96%	157,808	2,691,115	860,080	3,709,003	(421,342)	(13%)
Tri City Construction Council	4,444,879	2,058,410	46%	L	8	70	\$500K	84.2%	0.0%	30.01%	213,354	2,202,499	660,970	3,076,823	1,368,056	31%
Vigilant	24,575,176	13,493,905	55%	L	6	73	\$500K	84.0%	0.0%	22.61%	1,179,608	14,438,478	3,264,540	18,882,626	5,692,550	23%
WA Aggregates & Concrete Association	2,213,420	1,254,638	57%	L	7	68	\$500K	71.0%	0.0%	43.49%	106,244	1,342,463	583,837	2,032,544	180,876	8%
WA Association of Neighborhood Stores	664,933	344,498	52%	P	5	59	\$250K	94.2%	60.0%	14.62%	31,917	426,887	82,087	540,891	124,042	19%
WA Association of Sewer & Water Districts	786,287	436,364	55%	L	5	61	\$250K	48.2%	0.0%	104.58%	37,742	405,520	424,093	867,355	(81,068)	(10%)
WA Biotech & Biomedical Association	1,636,186	458,264	28%	L	4	66	\$500K	73.4%	0.0%	40.31%	78,537	490,342	197,657	766,536	869,650	53%
WA Counties Select Retro Plan	3,679,776	3,584,278	97%	P	4	70	\$250K	73.0%	0.0%	27.12%	176,629	2,875,061	842,673	3,894,363	(214,587)	(6%)
WA Employers Inc	34,458,694	18,731,935	54%	L	5	74	\$500K	92.9%	0.0%	15.39%	1,654,017	20,043,170	3,084,644	24,781,831	9,676,863	28%
WA Food Industry Premier	12,040,970	5,640,891	47%	L	2	72	\$120K	82.4%	30.0%	39.20%	577,967	6,035,753	2,366,015	8,979,735	3,061,235	25%
WA Health Care Association (WHCA)	23,258,249	10,113,032	43%	L	2	73	\$120K	80.8%	35.0%	38.97%	1,116,396	10,820,944	4,216,922	16,154,262	7,103,987	31%
WA Manufacturers Council	10,672,577	6,528,982	61%	L	4	72	\$500K	160.0%	0.0%	2.43%	512,284	6,986,011	169,760	7,668,055	3,004,522	28%
WA Retail Association	8,492,271	4,666,266	55%	L	3	72	\$500K	87.0%	50.0%	18.08%	407,629	4,992,905	902,717	6,303,251	2,189,020	26%
WA Retail Association – Automotive	1,356,758	518,219	38%	L	5	65	\$500K	80.0%	50.0%	28.22%	65,124	725,866	204,839	995,829	360,929	27%
WA State Farm Bureau	43,781,546	31,360,128	72%	L	4	74	\$500K	76.5%	0.0%	28.50%	2,101,514	33,555,337	9,563,271	45,220,122	(1,438,576)	(3%)
WA State Farm Bureau – Agribusiness	11,908,862	8,247,332	69%	L	4	72	\$500K	74.5%	0.0%	32.29%	571,625	8,824,645	2,849,478	12,245,748	(336,886)	(3%)
WA Trucking Association	10,129,794	5,594,144	55%	L	7	72	\$250K	62.8%	0.0%	56.74%	486,230	5,985,734	3,396,305	9,868,269	261,525	3%
Subtotal – Associations	\$442,051,178	\$244,997,704	55%								\$21,218,455	\$261,955,923	\$68,279,323	\$351,453,701	\$90,597,477	20%
Total Enrollment	\$476,482,168	\$265,989,177	56%								\$22,871,141	\$278,925,371	\$80,305,167	\$382,101,679	\$94,380,489	20%

Individual Firms - Detail by Plan

Association Name	Standard Premium	Developed Losses	Standard Loss Ratio	Plan	Hazard Group	Size Group	Single Loss Limit	Max Loss Ratio	Min Loss Ratio	Net Insurance Charge%	Policy Admin Expense	Incurred Loss & Expense after PAF	Net Insurance Charge after PAF	Retrospective Premium Indicated	Cumulative Refund/ (Assessment)	Ratio Refunded (Assessed)
Loss Based Plans																
16 Firms with Refunds	\$6,720,210	\$3,085,983	46%								\$322,568	\$3,414,281	\$1,266,233	\$5,003,082	\$1,717,128	26%
12 Firms with Assessments	\$7,027,835	\$5,626,719	80%								\$337,335	\$3,674,195	\$3,995,255	\$8,006,785	(\$978,950)	(14%)
Subtotal – 28 Firms	\$13,748,045	\$8,712,702	63%								\$659,903	\$7,088,476	\$5,261,488	\$13,009,867	\$738,178	5%
Average Firm Size	\$491,002															
Premium Based Plans																
44 Firms with Refunds	\$15,301,443	\$6,641,790	43%								\$734,469	\$5,731,440	\$5,267,211	\$11,733,120	\$3,568,323	23%
12 Firm with Assessments	\$5,381,502	\$5,636,981	105%								\$258,314	\$4,149,532	\$1,497,145	\$5,904,991	(\$523,489)	(10%)
Subtotal – 56 Firms	\$20,682,945	\$12,278,771	59%								\$992,783	\$9,880,972	\$6,764,356	\$17,638,111	\$3,044,834	15%
Average Firm Size	\$369,338															

Note: The information in this report is considered a "snapshot" of how these retro participants are performing at a specific point in time. The values shown are subject to change and should only be referred to as an approximation.