

Retrospective Rating Program
Refund/Assessment Summary
 Enrollment Period Beginning:
April 1, 2012
First Evaluation

Report date: 2014-01-27

PAF: 0.8671

Association Name	Standard Premium	Developed Losses	Standard Loss Ratio	Plan	Hazard Group	Size Group	Single Loss Limit	Max Loss Ratio	Min Loss Ratio	Net Insurance Charge%	Policy Admin Expense	Incurred Loss & Expense after PAF	Net	Retrospective Premium Indicated	Cumulative Refund/ (Assessment)	Ratio Refunded (Assessed)
													Insurance Charge after PAF			
Subtotal – 22 Firms with Refunds	9,146,791	6,085,761	67%								439,043	4,289,633	3,095,987	7,824,663	1,322,128	14%
Subtotal – 7 Firms with Assessments	5,348,981	5,538,495	104%								256,751	5,018,427	869,057	6,144,235	(795,254)	(15%)
Subtotal – 29 Individual Firms	14,495,772	11,624,256	80%								695,794	9,308,060	3,965,044	13,968,898	526,874	4%
Average Firm Size	499,854															
WA State Pharmacy Association	649,170	37,085	6% L		2	59	\$120K	54.8%	0.0%	88.01%	31,160	39,681	34,923	105,764	543,406	84%
Subtotal – Associations	\$649,170	\$37,085	6%								\$31,160	\$39,681	\$34,923	\$105,764	\$543,406	84%
Total Enrollment	\$15,144,942	\$11,661,341	77%								\$726,954	\$9,347,741	\$3,999,967	\$14,074,662	\$1,070,280	7%

Individual Firms – Detail by Plan

	Standard Premium	Developed Losses	Standard Loss Ratio	Plan	Hazard Group	Size Group	Single Loss Limit	Max Loss Ratio	Min Loss Ratio	Net Insurance Charge%	Policy Admin Expense	Incurred Loss & Expense after PAF	Net	Retrospective Premium Indicated	Cumulative Refund/ (Assessment)	Ratio Refunded (Assessed)
													Insurance Charge after PAF			
Loss Based Plans																
1 Firm with Refunds	\$25,235	\$877	3%								\$1,211	\$4,320	\$15,236	\$20,767	\$4,468	18%
0 Firms with Assessments	\$0	\$0	0%								\$0	\$0	\$0	\$0	\$0	0%
Subtotal – 1 Firm	\$25,235	\$877	3%								\$1,211	\$4,320	\$15,236	\$20,767	\$4,468	18%
Average Firm Size	\$25,235															
Premium Based Plans																
21 Firms with Refunds	\$9,121,556	\$6,084,884	67%								\$437,832	\$4,285,313	\$3,080,751	\$7,803,896	\$1,317,660	14%
7 Firm with Assessments	\$5,348,981	\$5,538,495	104%								\$256,751	\$5,018,427	\$869,057	\$6,144,235	(\$795,254)	(15%)
Subtotal – 28 Firms	\$14,470,537	\$11,623,379	80%								\$614,291	\$8,523,600	\$3,181,768	\$12,319,659	\$478,130	3%
Average Firm Size	\$516,805															

Note: The information in this report is considered a "snapshot" of how these retro participants are performing at a specific point in time. The values shown are subject to change and should only be referred to as an approximation.