

**Retrospective Rating Program  
Refund/Assessment Summary  
Enrollment Period Beginning:  
July 1, 2012  
First Evaluation**

Report date: 2014-04-30

PAF: 0.8603

Association Name	Standard Premium	Developed Losses	Standard Loss Ratio	Plan	Hazard Group	Size Group	Single Loss Limit	Max Loss Ratio	Min Loss Ratio	Net Insurance Charge%	Policy Admin Expense	Incurred Loss & Expense after PAF	Net Insurance Charge after PAF	Retrospective Premium Indicated	Cumulative Refund/ (Assessment)	Ratio Refunded (Assessed)
Subtotal – 54 Firms with Refunds	33,480,986	15,823,149	47%								1,607,090	15,299,528	7,142,446	24,049,064	9,431,922	28%
Subtotal – 17 Firms with Assessments	8,970,000	7,997,471	89%								430,561	5,783,837	3,911,213	10,125,611	(1,155,611)	(13%)
Subtotal – 71 Individual Firms	42,450,986	23,820,620	56%								2,037,651	21,083,365	11,053,659	34,174,675	8,276,311	19%
<b>Average Firm Size</b>	<b>\$597,901</b>															
Associated Builders & Contractors of Western WA	17,294,563	4,994,149	29%	L	8	73	\$120K	72.5%	30.0%	74.37%	830,139	5,551,555	4,128,691	10,510,385	6,784,178	39%
Associated General Contractors	38,262,976	15,421,230	40%	L	8	74	\$500K	86.5%	20.0%	23.85%	1,836,623	16,500,716	3,935,421	22,272,760	15,990,216	42%
Associated Industries of the Inland NW – Metal Trades	6,843,926	5,061,095	74%	L	5	72	\$500K	93.4%	55.0%	13.42%	328,508	5,415,372	726,743	6,470,623	373,303	5%
Building Industry Association of WA	47,750,689	19,915,395	42%	L	8	74	\$500K	111.2%	0.0%	12.38%	2,292,033	21,309,473	2,638,113	26,239,619	21,511,070	45%
Greater Vancouver Chamber of Commerce – Manufacturing	2,439,579	1,010,033	41%	L	5	68	\$500K	72.1%	0.0%	40.19%	117,100	1,080,735	434,347	1,632,182	807,397	33%
Leadingage WA	10,744,827	5,204,017	48%	L	2	72	\$500K	85.5%	0.0%	20.80%	515,752	5,568,298	1,158,206	7,242,256	3,502,571	33%
Master Builders Association – Grip	38,164,571	23,935,161	63%	L	8	74	\$1 MILLION	96.7%	56.0%	11.10%	1,831,899	25,610,622	2,842,779	30,285,300	7,879,271	21%
Northwest District Council of the Assemblies of God Inc	862,778	640,653	74%	L	2	61	\$250K	75.5%	0.0%	43.93%	41,413	685,499	301,140	1,028,052	(165,274)	(19%)
Pacific Inland Tariff Bureau (PITB)	23,004,331	11,175,317	49%	L	7	73	\$500K	77.0%	50.0%	27.73%	1,104,208	12,307,317	3,412,819	16,824,344	6,179,987	27%
SMART – ATeam	43,660,710	24,228,997	55%	L	8	74	\$1 MILLION	97.0%	56.0%	10.94%	2,095,714	26,161,497	2,862,068	31,119,279	12,541,431	29%
SMART – Dream Team	22,647,532	8,075,761	36%	L	8	73	\$1 MILLION	93.0%	46.0%	15.49%	1,087,082	11,147,115	1,726,688	13,960,885	8,686,647	38%
SMART – Healthcare	4,486,342	1,550,798	35%	L	3	70	\$500K	75.2%	49.0%	30.17%	215,344	2,352,189	709,655	3,277,188	1,209,154	27%
Southwest WA Contractors Association	1,503,770	371,262	25%	L	8	66	\$120K	43.8%	0.0%	135.40%	72,181	397,250	537,877	1,007,308	496,462	33%
State of Washington (Dept of Enterprise Services)	3,489,942	2,643,284	76%	L	4	70	\$500K	76.5%	0.0%	31.96%	167,517	2,828,314	903,929	3,899,760	(409,818)	(12%)
Tri City Construction Council	4,481,369	2,670,554	60%	L	8	70	\$500K	84.2%	0.0%	30.01%	215,106	2,857,493	857,534	3,930,133	551,236	12%
Vigilant	24,819,210	11,606,325	47%	L	6	73	\$500K	84.0%	0.0%	22.61%	1,191,322	12,418,768	2,807,883	16,417,973	8,401,237	34%
WA Aggregates & Concrete Association	2,641,682	1,210,615	46%	L	7	69	\$500K	71.0%	0.0%	42.03%	126,801	1,295,358	544,439	1,966,598	675,084	26%
WA Association of Neighborhood Stores	683,182	375,767	55%	P	5	59	\$250K	94.2%	60.0%	14.62%	32,793	438,603	85,928	557,324	125,858	18%
WA Association of Sewer & Water Districts	743,578	77,712	10%	L	5	60	\$250K	48.2%	0.0%	106.40%	35,692	83,152	88,474	207,318	536,260	72%
WA Biotech & Biomedical Association	1,855,930	1,085,023	58%	L	4	67	\$500K	73.4%	0.0%	39.08%	89,085	1,160,975	453,709	1,703,769	152,161	8%
WA Counties Select Retro Plan	3,972,435	3,496,667	88%	P	4	70	\$250K	71.3%	0.0%	28.09%	190,677	3,028,485	959,972	4,179,134	(206,699)	(5%)
WA Employers Inc	36,235,610	23,691,085	65%	L	5	74	\$500K	92.9%	0.0%	15.39%	1,739,309	25,349,461	3,901,282	30,990,052	5,245,558	14%
WA Food Industry Premier	13,460,153	7,433,549	55%	L	2	73	\$120K	82.4%	30.0%	38.83%	646,087	7,953,897	3,088,498	11,688,482	1,771,671	13%
WA Health Care Association (WHCA)	22,703,060	12,145,193	53%	L	2	73	\$120K	80.8%	35.0%	38.97%	1,089,747	12,995,357	5,064,291	19,149,395	3,553,665	16%
WA Manufacturers Council	10,511,495	6,346,225	60%	L	4	72	\$500K	160.0%	0.0%	2.43%	504,552	6,790,461	165,008	7,460,021	3,051,474	29%
WA Retail Association	8,658,801	4,926,456	57%	L	3	72	\$500K	87.0%	50.0%	18.08%	415,622	5,271,308	953,052	6,639,982	2,018,819	23%
WA Retail Association – Automotive	1,833,600	1,667,519	91%	L	5	67	\$500K	80.0%	50.0%	27.11%	88,013	1,569,562	425,508	2,083,083	(249,483)	(14%)
WA State Farm Bureau	38,673,296	29,510,157	76%	L	4	74	\$500K	75.5%	0.0%	29.67%	1,856,318	31,242,222	9,269,567	42,368,107	(3,694,811)	(10%)
WA Trucking Association	9,683,818	5,676,389	59%	L	7	72	\$250K	62.8%	0.0%	56.74%	464,823	6,073,736	3,446,238	9,984,797	(300,979)	(3%)
<b>Subtotal – Associations</b>	<b>\$442,113,755</b>	<b>\$236,146,388</b>	<b>53%</b>								<b>\$21,221,460</b>	<b>\$255,444,790</b>	<b>\$58,429,859</b>	<b>\$335,096,109</b>	<b>\$107,017,646</b>	<b>24%</b>
<b>Total Enrollment</b>	<b>\$484,564,741</b>	<b>\$259,967,008</b>	<b>54%</b>								<b>\$23,259,111</b>	<b>\$276,528,155</b>	<b>\$69,483,518</b>	<b>\$369,270,784</b>	<b>\$115,293,957</b>	<b>24%</b>

**Individual Firms – Detail by Plan**

	Standard Premium	Developed Losses	Standard Loss Ratio		Policy Admin Expense	Incurred Loss & Expense after PAF	Net Insurance Charge after PAF	Retrospective Premium Indicated	Cumulative Refund/ (Assessment)	Ratio Refunded (Assessed)
<b>Loss Based Plans</b>										
23 Firms with Refunds	\$20,146,776	\$8,764,387	44%		\$967,046	\$9,493,766	\$2,764,354	\$13,225,166	\$6,921,610	34%
10 Firms with Assessments	\$6,269,277	\$4,814,175	77%		\$300,925	\$3,457,468	\$3,241,453	\$6,999,846	(\$730,569)	(12%)
<b>Subtotal – 33 Firms</b>	<b>\$26,416,053</b>	<b>\$13,578,562</b>	<b>51%</b>		<b>\$1,267,971</b>	<b>\$12,951,234</b>	<b>\$6,005,807</b>	<b>\$20,225,012</b>	<b>\$6,191,041</b>	<b>23%</b>
<b>Average Firm Size</b>	<b>\$800,486</b>									
<b>Premium Based Plans</b>										
31 Firms with Refunds	\$13,334,210	\$7,058,762	53%		\$640,044	\$5,805,762	\$4,378,092	\$10,823,898	\$2,510,312	19%
7 Firm with Assessments	\$2,700,723	\$3,183,296	118%		\$129,636	\$2,326,369	\$669,760	\$3,125,765	(\$425,042)	(16%)
<b>Subtotal – 38 Firms</b>	<b>\$16,034,933</b>	<b>\$10,242,058</b>	<b>64%</b>		<b>\$769,680</b>	<b>\$8,132,131</b>	<b>\$5,047,852</b>	<b>\$13,949,663</b>	<b>\$2,085,270</b>	<b>13%</b>
<b>Average Firm Size</b>	<b>\$421,972</b>									

Note: The information in this report is considered a "snapshot" of how these retro participants are performing at a specific point in time. The values shown are subject to change and should only be referred to as an approximation.