

**Retrospective Rating Program  
Refund/Assessment Summary  
Enrollment Beginning:  
4/1/2013  
First Evaluation**

PAF: 0.9001

| Association Name                    | Standard Premium    | Developed Losses   | Standard Loss Ratio | Plan | Hazard Group | Size Group | Single Loss Limit | Max Loss Ratio | Min Loss Ratio | Net               |                      |                         | Retrospective        |                     |                    | Ratio Refunded | Max Risk% | Max Refund% |  |
|-------------------------------------|---------------------|--------------------|---------------------|------|--------------|------------|-------------------|----------------|----------------|-------------------|----------------------|-------------------------|----------------------|---------------------|--------------------|----------------|-----------|-------------|--|
|                                     |                     |                    |                     |      |              |            |                   |                |                | Insurance Charge% | Policy Admin Expense | Incurred Loss & Expense | Net Insurance Charge | Premium Indicated   | Cumulative Refund  |                |           |             |  |
| Subtotal - 20 Firms with Refunds    | 8,794,835           | 4,325,415          | 49%                 |      |              |            |                   |                |                |                   | 422,152              | 4,370,344               | 1,977,572            | 6,770,068           | 2,024,767          | 23%            |           |             |  |
| Subtotal - 9 Firms with Assessments | 3,432,094           | 3,661,530          | 107%                |      |              |            |                   |                |                |                   | 342,497              | 2,686,649               | 983,689              | 3,835,079           | -402,985           | -12%           |           |             |  |
| Subtotal - 29 Individual Firms      | 12,226,929          | 7,986,945          | 65%                 |      |              |            |                   |                |                |                   | 764,649              | 7,056,993               | 2,961,261            | 10,605,147          | 1,621,782          | 13%            |           |             |  |
| <b>Average Firm Size</b>            | <b>421,618</b>      |                    |                     |      |              |            |                   |                |                |                   |                      |                         |                      |                     |                    |                |           |             |  |
| WA ST PHARMACY ASSN                 | 553,878             | 157,048            | 28%                 | L    | 2            | 57         | 250K              | 80.0%          | 30.0%          | 40.7%             | 26,586               | 177,795                 | 72,309               | 276,690             | 277,188            | 50%            | 25.2%     | 50.0%       |  |
| <b>Subtotal - Associations</b>      | <b>\$553,878</b>    | <b>\$157,048</b>   | <b>28%</b>          |      |              |            |                   |                |                |                   | <b>\$26,586</b>      | <b>\$177,795</b>        | <b>\$72,309</b>      | <b>\$276,690</b>    | <b>\$277,188</b>   | <b>50%</b>     |           |             |  |
| <b>Total Enrollment</b>             | <b>\$12,780,807</b> | <b>\$8,143,993</b> | <b>64%</b>          |      |              |            |                   |                |                |                   | <b>\$791,235</b>     | <b>\$7,234,788</b>      | <b>\$3,033,570</b>   | <b>\$10,881,837</b> | <b>\$1,898,970</b> | <b>15%</b>     |           |             |  |

**Individual Firms - Detail by Plan**

|                            | Standard Premium  | Developed Losses | Standard Loss Ratio | Plan | Hazard Group | Size Group | Single Loss Limit | Max Loss Ratio | Min Loss Ratio | Net Insurance Charge% | Policy Admin Expense | Incurred Loss & Expense | Net Insurance Charge | Retrospective     |                   |            | Ratio Refunded | Max Risk% | Max Refund% |
|----------------------------|-------------------|------------------|---------------------|------|--------------|------------|-------------------|----------------|----------------|-----------------------|----------------------|-------------------------|----------------------|-------------------|-------------------|------------|----------------|-----------|-------------|
|                            |                   |                  |                     |      |              |            |                   |                |                |                       |                      |                         |                      | Premium Indicated | Cumulative Refund |            |                |           |             |
| <b>Loss Based Plans</b>    |                   |                  |                     |      |              |            |                   |                |                |                       |                      |                         |                      |                   |                   |            |                |           |             |
| 3 Firms with Refunds       | 391,375           | 18,095           | 5%                  |      |              |            |                   |                |                |                       | 18,786               | 34,654                  | 79,918               | 133,358           | 258,017           | 66%        |                |           |             |
| 0 Firms with Assessments   | 0                 | 0                | 0%                  |      |              |            |                   |                |                |                       | 0                    | 0                       | 0                    | 0                 | 0                 | 0%         |                |           |             |
| <b>Subtotal - 3</b>        | <b>391,375</b>    | <b>18,095</b>    | <b>5%</b>           |      |              |            |                   |                |                |                       | <b>18,786</b>        | <b>34,654</b>           | <b>79,918</b>        | <b>133,358</b>    | <b>258,017</b>    | <b>66%</b> |                |           |             |
| <b>Average Firm Size</b>   | <b>130,458</b>    |                  |                     |      |              |            |                   |                |                |                       |                      |                         |                      |                   |                   |            |                |           |             |
| <b>Premium Based Plans</b> |                   |                  |                     |      |              |            |                   |                |                |                       |                      |                         |                      |                   |                   |            |                |           |             |
| 17 Firms with Refunds      | 8,403,460         | 4,307,320        | 51%                 |      |              |            |                   |                |                |                       | 403,366              | 4,335,690               | 1,897,654            | 6,636,710         | 1,766,750         | 21%        |                |           |             |
| 9 Firms with Assessments   | 3,432,094         | 3,661,530        | 107%                |      |              |            |                   |                |                |                       | 164,741              | 2,686,649               | 983,689              | 3,835,079         | -402,985          | -12%       |                |           |             |
| <b>Subtotal - 26</b>       | <b>11,835,554</b> | <b>7,968,850</b> | <b>67%</b>          |      |              |            |                   |                |                |                       | <b>568,107</b>       | <b>7,022,339</b>        | <b>2,881,343</b>     | <b>10,471,789</b> | <b>1,363,765</b>  | <b>12%</b> |                |           |             |
| <b>Average Firm Size</b>   | <b>455,214</b>    |                  |                     |      |              |            |                   |                |                |                       |                      |                         |                      |                   |                   |            |                |           |             |

Note: The information in this report is considered a "snapshot" of how these retro participants are performing at a specific point in time. The values shown are subject to change and should only be referred to as an approximation.