

Insolvency Trust Fund Assessment Quarter 1 2019 (January – March)

In accordance with the provisions of rcw 51.14.077 AND WAC 296-15-181, an assessment is now being made on the employers subject to the insolvency trust fund for the unsecured benefits provided by the Department for the claims of employees of defaulted employers.

▶ Assessment rate for Quarter 1 2019 = \$0.00

This rate has been entered in box 12 of your quarterly report.
The insolvency trust fund balance continues to exceed benefits paid.

How L&I calculates the Insolvency Trust Fund assessment

Balance at end of Quarter 4 2018	(excess funds)	\$ 2,291,412.34
Plus: Assessments collected during the quarter		\$ 0.00
Plus: Recovery from Excess Carrier		\$ 18,149.51
Less: Net Benefits paid during Quarter 1 2019		\$ 48,898.94
Balance at end of Quarter 1 2019	(excess funds)	\$ 2,260,662.91
Funds to collect for the quarter	\$ 0.00	
Estimated total claim costs	\$ 95,000,000	= \$0.00

Questions

Contact James Nylander, Program Manager for L&I Self-Insurance Section, at 360-902-6907 or email nyla235@lni.wa.gov.