

Insolvency Trust Fund Assessment Quarter 3 2022 (July - Sept)

In accordance with the provisions of RCW 51.14.077 AND WAC 296-15-181, an assessment is now being made on the employers subject to the insolvency trust fund for the unsecured benefits provided by the Department for the claims of employees of defaulted employers.

► Assessment rate for Quarter 3 2022 = \$0.00

This rate has been entered in box 12 of your quarterly report.
The insolvency trust fund balance continues to exceed benefits paid.

How L&I calculates the Insolvency Trust Fund assessment

Balance at end of Quarter 2 2022	(excess funds)	\$ (2,514,841.07)
Plus: Assessments collected during the quarter		\$ 0.00
Less: Annual Experting Charges		\$ 290,874.08
Plus: Transfer of Unused Surety		\$ 0.00
Plus: Received from Excess Insurance		\$ 0.00
Less: Net Benefits paid during Quarter 3 2022		\$ 78,041.54
Less: Dollars transferred to Surety Fund		\$ 0.00
Balance at end of Quarter 3 2022	(excess funds)	\$ (2,145,925.45)

Questions

Contact L&I Self-Insurance Certification Services Section or email

CertificationSvc@Lni.wa.gov.

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