

# Average Premium Rates (per hour worked)

## Washington State Fund Firms

Assuming Year Ending June 30, 2023 Distribution of Hours by Class and 91% average Experience Factor

Effective Date	Accident			Medical Aid		Stay at Work		Supplemental Pension		COMPOSITE		Net RETRO			Composite net of			Net Employer Portion			Worker Portion			Net		Composite		State Fund Average Hourly Wage****	State's Average Annual Wage***	Comments
	Rate*	% Change		Rate*	% Change	Rate*	% Change	Rate*	% Change	Rate*	% Change	Rate	RETRO	% Change	Rate*	% Change	Prem. Per FTE**	Rate*	% Change	Prem. Per FTE**	Worker %	Net Rate per \$100 Payroll	% Change	Rate	% Change					
1/1/2024	0.3597	6.5%		0.1808	4.7%	0.0054	0.0%	0.1709	2.2%	0.7168	4.9%	0.0484	0.6684	4.9%	0.4899	5.4%	\$940.51	0.1786	3.4%	\$342.82	27%	\$1.42	0.7%	\$46.95	\$89,106					
1/1/2023	0.3377	5.9%		0.1727	1.0%	0.0054	0.7%	0.1672	7.0%	0.6830	4.8%	0.0457	0.6373	4.9%	0.4647	5.3%	\$892.14	0.1726	3.8%	\$331.49	27%	\$1.41	3.2%	\$45.06	\$85,514					
1/1/2022	0.3189	0.0%		0.1710	0.0%	0.0054	10.4%	0.1563	14.0%	0.6516	3.1%	0.0438	0.6078	2.1%	0.4415	0.6%	\$847.58	0.1664	6.3%	\$319.39	27%	\$1.37	0.1%	\$44.35	\$84,167					
1/1/2021	0.3189	0.0%		0.1710	(7.8%)	0.0049	0.0%	0.1371	12.0%	0.6319	0.0%	0.0366	0.5953	1.3%	0.4388	1.8%	\$842.50	0.1565	0.1%	\$300.48	26%	\$1.37	(5.8%)	\$43.48	\$82,508					
1/1/2020	0.3189	(3.0%)		0.1855	(3.0%)	0.0049	3.5%	0.1224	9.4%	0.6317	(0.8%)	0.0442	0.5875	(0.8%)	0.4311	(1.7%)	\$827.71	0.1564	1.6%	\$300.29	27%	\$1.45	(9.9%)	\$40.44	\$76,741					
1/1/2019	0.3288	(7.5%)		0.1912	(7.5%)	0.0047	3.7%	0.1119	8.7%	0.6366	(4.9%)	0.0443	0.5923	(2.9%)	0.4384	(3.1%)	\$841.73	0.1539	(2.0%)	\$295.49	26%	\$1.61	(9.0%)	\$36.73	\$69,700					
1/1/2018	0.3555	(4.5%)		0.2067	(3.5%)	0.0045	0.0%	0.1029	7.3%	0.6696	(2.5%)	0.0599	0.6097	(2.7%)	0.4527	(3.5%)	\$869.09	0.1571	(0.2%)	\$301.54	26%	\$1.77	(7.8%)	\$34.41	\$65,301					
1/1/2017	0.3724	1.3%		0.2142	0.0%	0.0045	(16.0%)	0.0959	0.8%	0.6870	0.7%	0.0606	0.6264	(1.3%)	0.4691	(1.8%)	\$900.67	0.1573	(0.0%)	\$302.02	25%	\$1.92	(6.0%)	\$32.61	\$61,887					
1/1/2016	0.3676	2.6%		0.2142	0.0%	0.0054	(25.0%)	0.0951	6.3%	0.6823	2.0%	0.0474	0.6349	2.1%	0.4776	2.4%	\$916.90	0.1574	1.2%	\$302.11	25%	\$2.04	(2.5%)	\$31.07	\$58,957					
1/1/2015	0.3583	(0.1%)		0.2142	3.4%	0.0072	0.0%	0.0895	(1.6%)	0.6692	0.8%	0.0474	0.6218	2.1%	0.4664	2.2%	\$895.39	0.1555	1.8%	\$298.46	25%	\$2.10	(0.5%)	\$29.65	\$56,273					
1/1/2014	0.3587	0.0%		0.2072	10.6%	0.0072	(8.6%)	0.0910	(2.0%)	0.6641	2.7%	0.0552	0.6089	2.1%	0.4562	0.9%	\$875.90	0.1527	6.0%	\$293.18	25%	\$2.11	(2.0%)	\$28.89	\$54,829					
1/1/2013	0.3587	0.0%		0.1873	0.0%	0.0079	5.0%	0.0929	(0.4%)	0.6468	0.0%	0.0504	0.5964	(1.2%)	0.4524	(1.6%)	\$868.51	0.1441	0.0%	\$276.58	24%	\$2.15	(3.1%)	\$27.74	\$52,635					
1/1/2012	0.3587	2.0%		0.1873	0.4%	0.0075	NA	0.0933	(13.5%)	0.6468	0.1%	0.0432	0.6036	0.1%	0.4596	0.8%	\$862.34	0.1441	(2.2%)	\$276.58	24%	\$2.22	(3.2%)	\$27.19	\$51,595					
1/1/2011	0.3517	29.8%		0.1866	(10.3%)			0.1079	11.2%	0.6462	12.2%	0.0432	0.6030	12.5%	0.4558	18.9%	\$875.04	0.1473	(3.4%)	\$282.72	24%	\$2.29	8.6%	\$26.29	\$49,894					
1/1/2010	0.2710	4.5%		0.2080	8.4%			0.0970	16.0%	0.5760	7.7%	0.0401	0.5359	7.0%	0.3834	5.6%	\$736.13	0.1525	10.7%	\$292.80	28%	\$2.11	4.7%	\$25.38	\$48,162					
1/1/2009	0.2593	1.8%		0.1919	3.2%			0.0836	7.0%	0.5348	3.1%	0.0399	0.5009	3.7%	0.3632	3.4%	\$697.25	0.1378	4.4%	\$264.48	28%	\$2.02	1.7%	\$24.85	\$47,153					
1/1/2008	0.2547	(4.5%)		0.1859	10.5%			0.0781	17.1%	0.5187	3.4%	0.0355	0.4832	3.5%	0.3512	0.5%	\$674.30	0.1320	12.4%	\$253.44	27%	\$1.98	0.0%	\$24.37	\$46,256	\$38 M dividend				
7/1/2007	0.2667	0.0%		0.0000	(100.0%)			0.0667	0.0%	0.3334	(33.5%)	0.0346	0.2988	(36.0%)	0.2655	(24.1%)	\$509.66	0.0334	(71.6%)	\$64.03	11%	\$1.27	(36.0%)	\$23.56	\$44,721	\$310M Rate Holiday				
1/1/2007	0.2667	(5.0%)		0.1682	0.0%			0.0667	7.0%	0.5016	(1.9%)	0.0346	0.4670	(0.7%)	0.3496	(1.6%)	\$671.14	0.1175	1.9%	\$225.50	25%	\$1.98	(5.5%)	\$23.56	\$44,721					
1/1/2006	0.2807	11.5%		0.1682	(10.6%)			0.0623	(15.9%)	0.5112	(0.5%)	0.0408	0.4704	1.1%	0.3552	6.2%	\$681.89	0.1153	(12.1%)	\$221.28	25%	\$2.10	(4.2%)	\$22.44	\$42,584					
1/1/2005	0.2517	3.0%		0.1881	4.9%			0.0741	3.0%	0.5139	3.7%	0.0484	0.4655	3.0%	0.3344	2.5%	\$642.05	0.1311	4.4%	\$251.71	28%	\$2.19	(0.4%)	\$21.28	\$40,385					
1/1/2004	0.2444	11.6%		0.1793	9.1%			0.0719	5.3%	0.4956	9.7%	0.0438	0.4518	9.5%	0.3262	10.1%	\$626.30	0.1256	8.0%	\$241.15	28%	\$2.20	8.8%	\$20.57	\$39,038					
1/1/2003	0.2190	18.4%		0.1643	74.3%			0.0683	(5.0%)	0.4516	28.6%	0.0390	0.4126	28.0%	0.2963	23.8%	\$688.90	0.1163	40.0%	\$223.30	28%	\$2.02	25.2%	\$20.44	\$38,794					
1/1/2002	0.1850	0.0%		0.0943	0.0%			0.0719	10.1%	0.3512	1.9%	0.0288	0.3224	3.0%	0.2393	3.7%	\$459.46	0.0831	4.1%	\$159.55	26%	\$1.61	1.1%	\$19.99	\$37,940					
1/1/2001	0.1850	(7.5%)		0.0943	0.0%			0.0653	13.9%	0.3446	(2.0%)	0.0317	0.3129	(1.5%)	0.2331	(3.6%)	\$447.55	0.0798	5.3%	\$153.22	26%	\$1.60	(2.4%)	\$19.62	\$37,229					
1/1/2000	0.2000	(3.6%)		0.0943	0.0%			0.0573	16.7%	0.3516	0.2%	0.0340	0.3176	0.8%	0.2418	(0.7%)	\$464.26	0.0758	5.7%	\$145.54	24%	\$1.63	(2.7%)	\$19.44	\$36,889	\$200 M dividend				
1/1/1999	0.2075	(5.3%)		0.0943	0.0%			0.0491	7.9%	0.3509	(2.2%)	0.0357	0.3152	(1.8%)	0.2435	(3.0%)	\$467.52	0.0717	2.6%	\$137.66	23%	\$1.68	(9.4%)	\$18.76	\$35,610					
1/1/1998	0.2191	4.8%		0.0943	(27.9%)			0.0455	22.8%	0.3589	(4.8%)	0.0379	0.3210	(5.6%)	0.2511	(1.9%)	\$482.11	0.0699	(16.7%)	\$134.21	22%	\$1.85	(12.4%)	\$17.32	\$32,862	\$200 M dividend				
1/1/1997	0.2091	0.0%		0.1308	7.5%			0.0371	(21.2%)	0.3770	(0.2%)	0.0371	0.3399	(0.6%)	0.2560	(0.7%)	\$491.42	0.0840	(0.5%)	\$161.18	25%	\$2.12	(6.8%)	\$16.06	\$30,479	Change from 1/96				
4/1/1996	0.1526	(27.0%)		0.0888	(27.0%)			0.0344	(27.0%)	0.2758	(27.0%)	0.0358	0.2400	(29.8%)	0.1784	(30.8%)	\$342.53	0.0616	(27.0%)	\$118.27	26%	\$1.59	(29.8%)	\$15.07	\$28,594					
1/1/1996	0.2091	0.0%		0.1217	(24.4%)			0.0471	(4.8%)	0.3779	(9.9%)	0.0358	0.3421	(9.4%)	0.2577	(5.4%)	\$494.78	0.0844	(19.8%)	\$162.05	25%	\$2.27	(13.9%)	\$15.07	\$28,594					
1/1/1995	0.2091	3.5%		0.1610	(5.4%)			0.0495	5.1%	0.4196	0.1%	0.0419	0.3777	(2.0%)	0.2725	(1.5%)	\$523.10	0.1053	(3.1%)	\$202.08	28%	\$2.64	(6.0%)	\$14.32	\$27,167					
1/1/1994	0.2020	6.9%		0.1702	1.6%			0.0471	24.2%	0.4193	6.3%	0.0340	0.3853	5.4%	0.2767	5.2%	\$531.17	0.1087	5.8%	\$208.61	28%	\$2.81	3.1%	\$13.73	\$26,058					
1/1/1993	0.1890	5.0%		0.1675	6.8%			0.0379	8.0%	0.3944	6.1%	0.0287	0.3657	4.5%	0.2630	3.6%	\$504.96	0.1027	7.0%	\$197.18	28%	\$2.72	3.8%	\$13.44	\$25,509					
1/1/1992	0.1800	4.5%		0.1568	5.5%			0.0351	5.4%	0.3719	5.0%	0.0221	0.3498	3.5%	0.2539	2.8%	\$487.39	0.0960	5.5%	\$184.22	27%	\$2.62	(3.2%)	\$13.35	\$25,331					
1/1/1991	0.1722	3.2%		0.1486	14.0%			0.0333	0.0%	0.3541	7.1%	0.0161	0.3380	6.7%	0.2471	5.2%	\$474.34	0.0910	11.1%	\$174.62	27%	\$2.71	1.0%	\$12.48	\$23,682					
1/1/1990	0.1669	11.0%		0.1304	11.0%			0.0333	(9.7%)	0.3306	8.5%	0.0139	0.3167	7.6%	0.2349	8.2%	\$450.91	0.0819	6.0%	\$157.15	26%	\$2.68	2.7%	\$11.80	\$22,401					
1/1/1989	0.1504	8.8%		0.1175	(9.6%)			0.0369	0.0%	0.3048	(0.1%)	0.0105	0.2943	(1.5%)	0.2171	0.8%	\$416.83	0.0772	(7.5%)	\$148.22	26%	\$2.61	(5.3%)	\$11.26	\$21,369					
1/1/1988	0.1382	(0.2%)		0.1300	0.2%			0.0369	0.0%	0.3051	0.0%	0.0063	0.2988	(0.4%)	0.2154	(0.6%)	\$413.47	0.0835	0.2%	\$160.22	28%	\$2.76	(3.9%)	\$10.83	\$20,556					
1/1/1987	0.1385	(0.4%)		0.1297	0.4%			0.0369	(11.5%)	0.3051	(1.6%)	0.0052	0.2999	(1.1%)	0.2166	(0.6%)	\$415.87	0.0833	(2.5%)	\$159.94	28%	\$2.87	(6.8%)	\$10.45	\$19,828					
7/1/1985	0.1391	33.0%		0.1292	9.7%			0.0417	0.0%	0.3100	17.4%	0.0067	0.3033	15.9%	0.2179	19.7%	\$418.27	0.0855	7.1%	\$164.06	28%	\$3.08	12.1%	\$9.85	\$18,699					
1/1/1984	0.1046	21.5%		0.1178	53.6%			0.0417	0.0%	0.2641	29.1%	0.0024	0.2617	28.7%	0.1820	26.3%	\$349.34	0.0798	34.7%	\$153.12	30%	\$2.75	26.4%	\$9.53	\$18,092					
1/1/1983	0.0861	0.0%		0.0767	21.0%			0.0417	95.3%	0.2045	19.7%	0.0012	0.2033	20.1%	0.1441	13.6%	\$276.67	0.0592	39.6%	\$113.66	29%	\$2.17	18.6%	\$9.36	\$17,771					
1/1/1982	0.0861	2.5%		0.0634	9.0%			0.0214	12.6%	0.1709	6.0%	0.0016	0.1693	5.2%	0.1269	3.8%	\$243.65	0.0424	9.8%	\$81.41	25%	\$1.83	1.0%	\$9.25	\$17,553					
1/1/1981	0.0840	0.3%		0.0582	10.5%			0.0190	(5.0%)	0.1612	3.1%	0.0003	0.1609	2.9%	0.1223	1.9%	\$234.82	0.0386	6.2%	\$74.11	24%	\$1.81	(5.5%)	\$8.88	\$16,855					
1/1/1980	0.0837	(17.9%)		0.0527	(12.3%)			0.0200	0.0%	0.1564	(14.1%)	0.1564	(14.1%)	0.1201	(15.4%)	\$230.50	0.0364	(9.2%)	\$69.79	23%	\$1.92	(21.3%)	\$8.16	\$15,485						
1/1/1979	0.1019	0.0%		0.0601	0.0%			0.0200	(4.8%)	0.1820	(0.5%)	0.1820	(0.5%)	0.1420	(0.4%)	\$272.54</														